

Year 11 Accounting Worksheet 4

Accounting Equation

(Note: Answer the following questions in your activity book.)

Malakai started a vegetable and fruit business in a rental shop in Valelevu. His financial position on 1 March, 2021 is given below:

Date	Bank +	Stock +	Debtors +	Equipment =	Creditors +	Loan +	Capital
Mar 1	10 000					4 000	6 000
8		+2 800			+ 2 800		
10		- 150	+ 150				
12	+ 600	- 300					+ 300
15		- 200	+ 350				+150
18	- 780				- 800		+ 20
22	- 2 000			+ 10 000	+ 8 000		
26	- 500					- 500	
29	- 250						- 250
31	+ 150		- 150				

Required:

Write the possible transactions that have taken place from 08/03/21 to 31/03/21. (10 marks)

- March 8 _____
- March 10 _____
- March 12 _____
- March 15 _____
- March 18 _____
- March 22 _____
- March 22 _____
- March 26 _____
- March 29 _____
- March 31 _____